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mentals of effective inventory management. First, it requires managers to know how best to use available information. Second, managers need to quantify the value of information. Third, they need to coordinate decentralized

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additional quantity of stock kept in inventory to protect against unexpected fluctuations in demands and/or supply. If demand is greater than forecast or supply is late, a stock shortage will occur. Safety stock is used to protect against these

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Inventory management is a component
of supply chain management that

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involves supervising non-capitalized assets, or inventory, and stock items. Specifically, “inventory management supervises the flow of goods from manufacturers to warehouses and from these facilities to point of sale.” Thus, inventory management hinges on detailed records of products or ...

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